

*Village of Penn Yan*

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Mayor Danny Condella  
Trustee Kevin McCloud  
Trustee Daniel Henries, Jr.  
Trustee Teresa Hoban  
Trustee Daniel Irwin  
Trustee Norman Koek  
Trustee Brenda Travis  
Clerk-Treasurer Holly Easling



*on Keuka Lake*

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**PUBLIC NOTICE  
VILLAGE OF PENN YAN**

Notice is hereby given that the annual financial report document (AFR) for the Village of Penn Yan for the fiscal year ended 5/31/2024 has been filed with the New York State Comptroller. This report is available for inspection at Village Hall during regular business hours.

Holly Easling  
Clerk/Treasurer  
Village of Penn Yan  
County of Yates

**Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024**

Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Holly Easling (HEVPY1122), hereby certify that I am the Chief Financial Officer of the Village of Penn Yan, and that the information provided in the Annual Financial Report of the Village of Penn Yan for the fiscal year ended 05/31/2024, is true and correct to the best of my knowledge and belief.

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Annual Financial Report  
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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- CD - Special Grant
- EE - Enterprise Utility
- ES - Enterprise Sewer
- EW - Enterprise Water
- H - Capital Projects
- PN - Permanent
- TC - Custodial
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$3,034,411.00	\$2,934,193.00	\$2,784,836.00
210 - Petty Cash	\$460.00	\$460.00	\$360.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$3,034,871.00</b>	<b>\$2,934,653.00</b>	<b>\$2,785,196.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$671,291.00	\$491,424.00	\$576,672.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$671,291.00</b>	<b>\$491,424.00</b>	<b>\$576,672.00</b>
<b>Restricted Investments</b>			
461 - Service Award Program Assets	\$1,618,917.00	\$1,523,089.00	\$1,422,247.00
<b>Total for Restricted Investments</b>	<b>\$1,618,917.00</b>	<b>\$1,523,089.00</b>	<b>\$1,422,247.00</b>
<b>Net Taxes Receivable</b>			
250 - Taxes Receivable Current	-	\$94,386.00	-
<b>Total for Net Taxes Receivable</b>	<b>\$0.00</b>	<b>\$94,386.00</b>	<b>\$0.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$53,695.00	\$68,123.00	\$51,881.00
<b>Total for Net Other Receivables</b>	<b>\$53,695.00</b>	<b>\$68,123.00</b>	<b>\$51,881.00</b>
<b>Due From</b>			

Village of Penn Yan  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
 Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
391 - Due From Other Funds	\$56,386.00	\$33,498.00	\$191,440.00
410 - Due from State and Federal Government	\$352,282.00	\$18,022.00	\$35,974.00
440 - Due from Other Governments <i>Yates County</i>	\$4,348.00	\$20,903.00	-
<b>Total for Due From</b>	<b>\$413,016.00</b>	<b>\$72,423.00</b>	<b>\$227,414.00</b>
<b>Total for Assets</b>	<b>\$5,791,790.00</b>	<b>\$5,184,098.00</b>	<b>\$5,063,410.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$5,791,790.00</b>	<b>\$5,184,098.00</b>	<b>\$5,063,410.00</b>

Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$271,050.00	\$126,363.00	\$88,432.00
601 - Accrued Liabilities	\$66,365.00	\$137,462.00	\$144,126.00
<b>Total for Payables</b>	<b>\$337,415.00</b>	<b>\$263,825.00</b>	<b>\$232,558.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$216,298.00	\$76,123.00	\$253,137.00
631 - Due To Other Governments <i>Bell Jar</i>	\$45.00	\$45.00	\$45.00
718 - State Retirement	\$16,795.00	\$8,541.00	-
<b>Total for Due to</b>	<b>\$233,138.00</b>	<b>\$84,709.00</b>	<b>\$253,182.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities <i>ARPA Funds</i>	\$10,000.00	\$10,000.00	-
719 - Disability Insurance	\$1,224.00	\$488.00	\$514.00
720 - Group Insurance	\$42,341.00	\$36,782.00	\$56,458.00
724 - Association and Union Dues	\$295.00	\$240.00	\$240.00
<b>Total for Other Liabilities</b>	<b>\$53,860.00</b>	<b>\$47,510.00</b>	<b>\$57,212.00</b>
<b>Total for Liabilities</b>	<b>\$624,413.00</b>	<b>\$396,044.00</b>	<b>\$542,952.00</b>
<b>Deferred Inflows</b>			



Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	\$179,352.00	\$167,192.00	\$164,716.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$179,352.00</b>	<b>\$167,192.00</b>	<b>\$164,716.00</b>
<b>Total for Deferred Inflows</b>	<b>\$179,352.00</b>	<b>\$167,192.00</b>	<b>\$164,716.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
882 - Reserve For Repairs	\$671,291.00	\$491,424.00	\$576,672.00
895 - Restricted for Service Award Program	\$1,618,917.00	\$1,523,089.00	\$1,422,247.00
<b>Total for Restricted Fund Balance</b>	<b>\$2,290,208.00</b>	<b>\$2,014,513.00</b>	<b>\$1,998,919.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$133,740.00	\$200,000.00	\$200,000.00
915 - Assigned Unappropriated Fund Balance	\$76,994.00	\$312,842.00	-
<b>Total for Assigned Fund Balance</b>	<b>\$210,734.00</b>	<b>\$512,842.00</b>	<b>\$200,000.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$2,487,083.00	\$2,093,507.00	\$2,156,823.00
<b>Total for Unassigned Fund Balance</b>	<b>\$2,487,083.00</b>	<b>\$2,093,507.00</b>	<b>\$2,156,823.00</b>
<b>Total for Fund Balance</b>	<b>\$4,988,025.00</b>	<b>\$4,620,862.00</b>	<b>\$4,355,742.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$5,791,790.00</b>	<b>\$5,184,098.00</b>	<b>\$5,063,410.00</b>

Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$3,589,369.00	\$3,386,573.00	\$3,364,324.00
<b>Total for Property Taxes</b>	<b>\$3,589,369.00</b>	<b>\$3,386,573.00</b>	<b>\$3,364,324.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$393,982.00	\$355,570.00	\$327,754.00
1090 - Interest and Penalties on Real Prop Taxes	\$23,394.00	\$19,800.00	\$17,239.00
<b>Total for Property Tax Items</b>	<b>\$417,376.00</b>	<b>\$375,370.00</b>	<b>\$344,993.00</b>
<b>Non-Property Tax Items</b>			
1113 - Tax on Hotel Room Occupancy	\$90,743.00	\$91,229.00	\$72,750.00
1120 - Non Property Tax Distribution by County	\$365,148.00	\$83,851.00	\$60,304.00
1130 - Utilities Gross Receipts Tax	\$63,995.00	\$64,701.00	\$68,312.00
1170 - Franchise Tax	\$74,449.00	\$78,981.00	\$77,967.00
<b>Total for Non-Property Tax Items</b>	<b>\$594,335.00</b>	<b>\$318,762.00</b>	<b>\$279,333.00</b>
<b>Departmental Income</b>			
1230 - Treasurer Fees	\$2,268.00	\$3,007.00	\$1,818.00
1520 - Police Fees	\$1,510.00	\$2,959.00	\$2,040.00
1560 - Safety Inspection Fees	\$31,256.00	\$35,108.00	\$24,201.00
1601 - Public Health Fees	\$6,120.00	\$7,630.00	\$7,850.00
1710 - Public Works Charges	\$210.00	\$3,694.00	\$686.00

Village of Penn Yan  
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For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
1721 - Parking Lots and Garages (Non Taxable)	\$24,029.00	\$12,194.00	\$15,714.00
2001 - Park and Recreational Charges	\$32,534.00	\$29,857.00	\$27,750.00
2025 - Special Recreational Facility Charges	\$103,373.00	\$104,040.00	\$99,500.00
2110 - Zoning Fees	\$600.00	\$250.00	\$150.00
2115 - Planning Board Fees	\$4,900.00	\$2,700.00	\$850.00
2190 - Sale of Cemetery Lots	\$27,138.00	\$16,850.00	\$14,900.00
2192 - Charges For Cemetery Services	\$24,350.00	\$29,750.00	\$23,905.00
2801 - Interfund Revenues	\$125,091.00	\$120,610.00	\$121,645.00
<b>Total for Departmental Income</b>	<b>\$383,379.00</b>	<b>\$368,649.00</b>	<b>\$341,009.00</b>
<b>Intergovernmental Charges</b>			
2262 - Fire Protection Services Other Governments <i>Fire Protection Contracts</i>	\$293,593.00	\$283,196.00	\$286,524.00
2350 - Youth Recreation Services Other Governments <i>Lifeguards &amp; Summer Recreation Program</i>	\$15,320.00	\$12,773.00	\$23,090.00
<b>Total for Intergovernmental Charges</b>	<b>\$308,913.00</b>	<b>\$295,969.00</b>	<b>\$309,614.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$107,276.00	\$45,359.00	\$41,937.00
2410 - Rental of Real Property	\$10,500.00	\$11,075.00	\$9,935.00
2412 - Rental of Real Property Other Governments <i>Rent Charged to Electric, Water, Sewer Funds</i>	\$195,862.00	\$187,656.00	\$177,060.00
2440 - Rental Other <i>Mortgage Repayments</i>	\$57,000.00	-	-
<b>Total for Use of Money and Property</b>	<b>\$370,638.00</b>	<b>\$244,090.00</b>	<b>\$228,932.00</b>
<b>Licenses and Permits</b>			

Village of Penn Yan  
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For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
2501 - Business and Occupational License	\$1,325.00	\$1,075.00	\$1,845.00
2530 - Games of Chance	\$40.00	\$40.00	\$40.00
2590 - Permits Other	\$26,850.00	\$23,645.00	\$635.00
<b>Total for Licenses and Permits</b>	<b>\$28,215.00</b>	<b>\$24,760.00</b>	<b>\$2,520.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$42,746.00	\$51,717.00	\$44,896.00
<b>Total for Fines and Forfeitures</b>	<b>\$42,746.00</b>	<b>\$51,717.00</b>	<b>\$44,896.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$2,188.00	\$841.00	\$1,072.00
2660 - Sales of Real Property	\$50.00	\$26.00	\$36,500.00
2665 - Sales of Equipment	\$81,400.00	\$59,360.00	\$40,150.00
2680 - Insurance Recoveries	\$20,574.00	\$2,714.00	\$8,608.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$104,212.00</b>	<b>\$62,941.00</b>	<b>\$86,330.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	\$121.00	-
2705 - Gifts and Donations	\$2,820.00	\$11,350.00	\$1.00
2750 - AIM Related Payments	-	-	\$40,621.00
2770 - Unclassified <i>Miscellaneous Fees</i>	\$428.00	\$6,522.00	\$8,345.00
<b>Total for Other Revenues</b>	<b>\$3,248.00</b>	<b>\$17,993.00</b>	<b>\$48,967.00</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$40,621.00	\$40,621.00	-

Village of Penn Yan  
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For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
3005 - State Aid Mortgage Tax	\$35,964.00	\$55,318.00	\$38,083.00
3089 - State Aid Other	-	\$10,837.00	\$250,000.00
3389 - State Aid Other Public Safety	\$2,428.00	\$8,444.00	\$1,033.00
3501 - State Aid Consolidated Highway Aid	\$1,002,476.00	\$463,956.00	\$173,958.00
3820 - State Aid Youth Programs	\$2,000.00	\$3,300.00	\$3,300.00
3960 - State Aid Emergency Disaster Assistance	-	-	\$3,422.00
<b>Total for State Aid</b>	<b>\$1,083,489.00</b>	<b>\$582,476.00</b>	<b>\$469,796.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	-	\$242,563.00	\$253,563.00
4389 - Federal Aid Other Public Safety	\$65,910.00	\$609.00	\$435.00
4960 - Federal Aid Emergency Disaster Assistance	-	-	\$10,267.00
4997 - Federal Aid Other Home and Community Services Capital Projects	-	-	\$373,350.00
<b>Total for Federal Aid</b>	<b>\$65,910.00</b>	<b>\$243,172.00</b>	<b>\$637,615.00</b>
<b>Total for Revenues</b>	<b>\$6,991,830.00</b>	<b>\$5,972,472.00</b>	<b>\$6,158,329.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	\$101,744.00	\$1,760.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$101,744.00</b>	<b>\$1,760.00</b>
<b>Proceeds of Obligations</b>			
5710 - Serial Bonds	-	-	\$0.00

Village of Penn Yan  
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**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Proceeds of Obligations</b>	\$0.00	\$0.00	\$0.00
<b>Total for Other Sources</b>	\$0.00	\$101,744.00	\$1,760.00
<b>Total for Revenues and Other Sources</b>	\$6,991,830.00	\$6,074,216.00	\$6,160,089.00

Village of Penn Yan  
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**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$16,742.00	\$17,483.00	\$17,137.00
10104 - Legislative Board - Contractual	-	\$120.00	-
<b>Total for Legislative Board</b>	<b>\$16,742.00</b>	<b>\$17,603.00</b>	<b>\$17,137.00</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$50,114.00	\$52,675.00	\$50,807.00
11104 - Municipal Court - Contractual	\$1,336.00	\$1,730.00	\$1,536.00
<b>Total for Judicial</b>	<b>\$51,450.00</b>	<b>\$54,405.00</b>	<b>\$52,343.00</b>
<b>Executive</b>			
12101 - Mayor - Personal Services	\$3,384.00	\$3,505.00	\$3,409.00
12104 - Mayor - Contractual	\$365.00	\$1,105.00	\$1,211.00
<b>Total for Executive</b>	<b>\$3,749.00</b>	<b>\$4,610.00</b>	<b>\$4,620.00</b>
<b>Finance</b>			
13251 - Treasurer - Personal Services	\$99,833.00	\$124,890.00	\$126,790.00
13254 - Treasurer - Contractual	\$19,995.00	\$21,068.00	\$21,415.00
13624 - Tax Advertising and Expense - Contractual	\$3,310.00	\$1,655.00	\$1,843.00
<b>Total for Finance</b>	<b>\$123,138.00</b>	<b>\$147,613.00</b>	<b>\$150,048.00</b>

Village of Penn Yan  
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For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Municipal Staff</b>			
14201 - Law - Personal Services	\$16,483.00	\$15,816.00	\$15,130.00
14204 - Law - Contractual	\$2,493.00	\$4,382.00	\$374.00
14504 - Elections - Contractual	\$4,646.00	-	\$2,866.00
<b>Total for Municipal Staff</b>	<b>\$23,622.00</b>	<b>\$20,198.00</b>	<b>\$18,370.00</b>
<b>Shared Services</b>			
16104 - Central Services Administration - Contractual	\$54,360.00	\$48,887.00	\$55,687.00
16201 - Operation of Plant - Personal Services	\$60,806.00	\$65,589.00	\$53,098.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$50,724.00	-	-
16204 - Operation of Plant - Contractual	\$124,421.00	\$128,297.00	\$134,908.00
<b>Total for Shared Services</b>	<b>\$290,311.00</b>	<b>\$242,773.00</b>	<b>\$243,693.00</b>
<b>Special Items</b>			
19204 - Municipal Association Dues - Contractual	\$2,637.00	\$2,674.00	\$2,674.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$5,343.00	\$5,993.00	\$5,906.00
<b>Total for Special Items</b>	<b>\$7,980.00</b>	<b>\$8,667.00</b>	<b>\$8,580.00</b>
<b>Total for General Government Support</b>	<b>\$516,992.00</b>	<b>\$495,869.00</b>	<b>\$494,791.00</b>
<b>Public Safety</b>			
<b>Law Enforcement</b>			
31201 - Police - Personal Services	\$1,334,558.00	\$1,224,428.00	\$1,201,051.00
31202 - Police - Equipment and Capital Outlay	\$69,325.00	\$52,218.00	\$43,309.00



Village of Penn Yan  
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**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
31204 - Police - Contractual	\$120,367.00	\$86,523.00	\$65,661.00
<b>Total for Law Enforcement</b>	<b>\$1,524,250.00</b>	<b>\$1,363,169.00</b>	<b>\$1,310,021.00</b>
<b>Fire Protection</b>			
34102 - Fire Protection - Equipment and Capital Outlay	-	\$309.00	-
34104 - Fire Protection - Contractual	\$210,868.00	\$134,607.00	\$100,471.00
<b>Total for Fire Protection</b>	<b>\$210,868.00</b>	<b>\$134,916.00</b>	<b>\$100,471.00</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$107,012.00	\$139,032.00	\$125,803.00
36204 - Safety Inspection - Contractual	\$8,220.00	\$10,955.00	\$12,194.00
<b>Total for Other Public Safety</b>	<b>\$115,232.00</b>	<b>\$149,987.00</b>	<b>\$137,997.00</b>
<b>Total for Public Safety</b>	<b>\$1,850,350.00</b>	<b>\$1,648,072.00</b>	<b>\$1,548,489.00</b>
<b>Health</b>			
<b>Public Health Program</b>			
40101 - Public Health - Personal Services	\$3,000.00	\$3,008.00	\$3,024.00
<b>Total for Public Health Program</b>	<b>\$3,000.00</b>	<b>\$3,008.00</b>	<b>\$3,024.00</b>
<b>Total for Health</b>	<b>\$3,000.00</b>	<b>\$3,008.00</b>	<b>\$3,024.00</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$41,817.00	\$36,374.00	\$31,483.00

Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
51101 - Maintenance of Roads - Personal Services	\$377,956.00	\$353,587.00	\$372,298.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$258,432.00	\$191,457.00	\$157,515.00
51104 - Maintenance of Roads - Contractual	\$189,872.00	\$185,126.00	\$150,274.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$1,002,476.00	\$463,956.00	\$173,958.00
51824 - Street Lighting - Contractual	\$125,091.00	\$120,610.00	\$121,645.00
<b>Total for Highway</b>	<b>\$1,995,644.00</b>	<b>\$1,351,110.00</b>	<b>\$1,007,173.00</b>
<b>Total for Transportation</b>	<b>\$1,995,644.00</b>	<b>\$1,351,110.00</b>	<b>\$1,007,173.00</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
69894 - Economic Development, Other - Contractual	-	-	\$373,350.00
<b>Total for Economic Opportunity and Development</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$373,350.00</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$373,350.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71401 - Playground and Recreation Centers - Personal Services	\$160,905.00	\$181,071.00	\$106,130.00
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$59,991.00	\$292.00	-
71404 - Playground and Recreation Centers - Contractual	\$187,273.00	\$59,703.00	\$14,883.00
<b>Total for Recreation</b>	<b>\$408,169.00</b>	<b>\$241,066.00</b>	<b>\$121,013.00</b>
<b>Culture</b>			

Village of Penn Yan  
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For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
74104 - Library - Contractual	\$1,000.00	\$1,000.00	\$1,000.00
75101 - Historian - Personal Services	\$1,200.00	\$1,203.00	\$1,208.00
75201 - Historical Property - Personal Services	\$2,858.00	\$2,557.00	\$3,038.00
75204 - Historical Property - Contractual	\$3,700.00	\$3,834.00	\$3,600.00
<b>Total for Culture</b>	<b>\$8,758.00</b>	<b>\$8,594.00</b>	<b>\$8,846.00</b>
<b>Total for Culture and Recreation</b>	<b>\$416,927.00</b>	<b>\$249,660.00</b>	<b>\$129,859.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80101 - Zoning - Personal Services	\$2,858.00	\$2,563.00	\$2,353.00
80104 - Zoning - Contractual	\$60.00	-	\$270.00
80201 - Planning and Surveys - Personal Services	\$2,858.00	\$2,557.00	\$4,122.00
80204 - Planning and Surveys - Contractual	\$60.00	\$356.00	\$500.00
<b>Total for General Environment</b>	<b>\$5,836.00</b>	<b>\$5,476.00</b>	<b>\$7,245.00</b>
<b>Special Services</b>			
88101 - Cemetery - Personal Services	\$77,076.00	\$85,406.00	\$94,401.00
88102 - Cemetery - Equipment and Capital Outlay	\$13,578.00	\$54,725.00	\$14,169.00
88104 - Cemetery - Contractual	\$45,990.00	\$32,162.00	\$21,704.00
<b>Total for Special Services</b>	<b>\$136,644.00</b>	<b>\$172,293.00</b>	<b>\$130,274.00</b>
<b>Total for Home and Community Services</b>	<b>\$142,480.00</b>	<b>\$177,769.00</b>	<b>\$137,519.00</b>
<b>Employee Benefits</b>			

Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$116,336.00	\$94,120.00	\$121,782.00
90158 - Police Retirement - Employee Benefits	\$284,465.00	\$260,505.00	\$236,705.00
90258 - Local Pension Fund - Employee Benefits	\$75,444.00	\$53,798.00	\$33,847.00
90308 - Social Security - Employee Benefits	\$175,277.00	\$172,314.00	\$163,598.00
90408 - Workers' Compensation - Employee Benefits	\$73,760.00	\$71,709.00	\$68,724.00
90508 - Unemployment Insurance - Employee Benefits	\$7,700.00	\$3,749.00	\$187.00
90558 - Disability Insurance - Employee Benefits	\$8,081.00	\$7,315.00	\$7,497.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$422,986.00	\$476,990.00	\$387,328.00
<b>Total for Employee Benefits</b>	<b>\$1,164,049.00</b>	<b>\$1,140,500.00</b>	<b>\$1,019,668.00</b>
<b>Total for Employee Benefits</b>	<b>\$1,164,049.00</b>	<b>\$1,140,500.00</b>	<b>\$1,019,668.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$290,000.00	\$287,000.00	\$245,000.00
97107 - Serial Bonds - Debt Interest	\$22,622.00	\$30,028.00	\$28,662.00
97306 - Bond Anticipation Notes - Debt Principal	-	\$182,951.00	\$120,000.00
97307 - Bond Anticipation Notes - Debt Interest	\$14,593.00	\$566.00	\$11,263.00
<b>Total for Debt Service</b>	<b>\$327,215.00</b>	<b>\$500,545.00</b>	<b>\$404,925.00</b>
<b>Total for Debt Service</b>	<b>\$327,215.00</b>	<b>\$500,545.00</b>	<b>\$404,925.00</b>
<b>Total for Expenditures</b>	<b>\$6,416,657.00</b>	<b>\$5,566,533.00</b>	<b>\$5,118,798.00</b>

Village of Penn Yan  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
 Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Electric Fund Subsidy</i>	\$208,010.00	\$242,563.00	\$252,563.00
<b>Total for Interfund Transfers</b>	<b>\$208,010.00</b>	<b>\$242,563.00</b>	<b>\$252,563.00</b>
<b>Total for Interfund Transfers</b>	<b>\$208,010.00</b>	<b>\$242,563.00</b>	<b>\$252,563.00</b>
<b>Total for Other Uses</b>	<b>\$208,010.00</b>	<b>\$242,563.00</b>	<b>\$252,563.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$6,624,667.00</b>	<b>\$5,809,096.00</b>	<b>\$5,371,361.00</b>

Village of Penn Yan  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
 Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$4,620,862.00	\$4,355,742.00	\$3,567,014.00
8022 - Restated Fund Balance - Beginning of Year	\$4,620,862.00	\$4,355,742.00	\$3,567,014.00
Add Revenues and Other Sources	\$6,991,830.00	\$6,074,216.00	\$6,160,089.00
Deduct Expenditures and Other Uses	\$6,624,667.00	\$5,809,096.00	\$5,371,361.00
8029 - Fund Balance - End of Year	\$4,988,025.00	\$4,620,862.00	\$4,355,742.00

Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$3,674,398.00	\$3,584,778.00	\$3,386,114.00
1099 - Est Rev - Property Tax Items	\$456,076.00	\$393,318.00	\$371,420.00
1199 - Est Rev - Non-Property Tax Items	\$244,728.00	\$329,444.00	\$277,102.00
1299 - Est Rev - Departmental Income	-	-	\$227,955.00
2199 - Est Rev - Departmental Income	\$244,362.00	\$231,135.00	-
2399 - Est Rev - Intergovernmental Charges	\$377,968.00	\$351,923.00	\$335,932.00
2499 - Est Rev - Use of Money and Property	\$245,705.00	\$206,662.00	\$198,557.00
2599 - Est Rev - Licenses and Permits	\$3,390.00	\$8,990.00	\$1,700.00
2649 - Est Rev - Fines and Forfeitures	\$53,500.00	\$53,430.00	\$59,018.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$10,000.00	\$6,400.00	\$85,100.00
2799 - Est Rev - Other Revenues	\$3,000.00	\$6,000.00	\$2,100.00
2801 - Est Rev - Interfund Revenues	-	-	\$120,000.00
2899 - Est Rev - Interfund Revenues	\$159,746.00	\$122,000.00	-
3099 - Est Rev - State Aid	\$411,106.00	\$848,505.00	\$354,604.00
4099 - Est Rev - Federal Aid	\$1,881.00	\$3,580.00	\$0.00
<b>Total for Estimated Revenue</b>	<b>\$5,885,860.00</b>	<b>\$6,146,165.00</b>	<b>\$5,419,602.00</b>
<b>Estimated Other Sources</b>			
511 - Appropriated Reserves and Restricted Fund Balance	\$35,400.00	\$54,680.00	\$185,277.00
5799 - Est Rev - Proceeds of Obligations	-	-	\$450,000.00
599 - Appropriated Fund Balance	\$133,740.00	\$200,000.00	\$200,000.00
<b>Total for Estimated Other Sources</b>	<b>\$169,140.00</b>	<b>\$254,680.00</b>	<b>\$835,277.00</b>

Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$6,055,000.00</b>	<b>\$6,400,845.00</b>	<b>\$6,254,879.00</b>



Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$574,402.00	\$546,229.00	\$1,003,052.00
3999 - App - Public Safety	\$1,857,518.00	\$1,923,173.00	\$1,728,041.00
4999 - App - Health	\$3,000.00	\$3,000.00	\$3,000.00
5999 - App - Transportation	\$1,191,093.00	\$1,641,419.00	\$1,217,188.00
7999 - App - Culture and Recreation	\$250,712.00	\$326,741.00	\$233,870.00
8999 - App - Home and Community Services	\$135,498.00	\$142,983.00	\$188,165.00
9199 - App - Employee Benefits	\$1,480,213.00	\$1,365,085.00	\$1,256,018.00
9899 - App - Debt Service	\$379,564.00	\$327,215.00	\$500,545.00
<b>Total for Estimated Appropriations</b>	<b>\$5,872,000.00</b>	<b>\$6,275,845.00</b>	<b>\$6,129,879.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$183,000.00	\$125,000.00	\$125,000.00
<b>Total for Estimated Other Uses</b>	<b>\$183,000.00</b>	<b>\$125,000.00</b>	<b>\$125,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$6,055,000.00</b>	<b>\$6,400,845.00</b>	<b>\$6,254,879.00</b>

Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**CD - Special Grant  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$23,743.00	\$20,861.00	\$32,977.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$23,743.00</b>	<b>\$20,861.00</b>	<b>\$32,977.00</b>
<b>Net Other Receivables</b>			
390 - Rehabilitation Loan Receivable	\$1,187.00	\$3,955.00	\$6,615.00
<b>Total for Net Other Receivables</b>	<b>\$1,187.00</b>	<b>\$3,955.00</b>	<b>\$6,615.00</b>
<b>Total for Assets</b>	<b>\$24,930.00</b>	<b>\$24,816.00</b>	<b>\$39,592.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$24,930.00</b>	<b>\$24,816.00</b>	<b>\$39,592.00</b>

Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**CD - Special Grant  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources	\$1,187.00	\$3,955.00	\$6,615.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$1,187.00</b>	<b>\$3,955.00</b>	<b>\$6,615.00</b>
<b>Total for Deferred Inflows</b>	<b>\$1,187.00</b>	<b>\$3,955.00</b>	<b>\$6,615.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
899 - Other Restricted Fund Balance <i>Funds for Community Development Facade Program</i>	\$23,743.00	\$20,861.00	\$32,977.00
<b>Total for Restricted Fund Balance</b>	<b>\$23,743.00</b>	<b>\$20,861.00</b>	<b>\$32,977.00</b>
<b>Total for Fund Balance</b>	<b>\$23,743.00</b>	<b>\$20,861.00</b>	<b>\$32,977.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$24,930.00</b>	<b>\$24,816.00</b>	<b>\$39,592.00</b>

Village of Penn Yan  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**CD - Special Grant  
 Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2170 - Community Development Income	\$2,768.00	\$2,660.00	\$2,555.00
<b>Total for Departmental Income</b>	<b>\$2,768.00</b>	<b>\$2,660.00</b>	<b>\$2,555.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$114.00	\$224.00	\$335.00
<b>Total for Use of Money and Property</b>	<b>\$114.00</b>	<b>\$224.00</b>	<b>\$335.00</b>
<b>Total for Revenues</b>	<b>\$2,882.00</b>	<b>\$2,884.00</b>	<b>\$2,890.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,882.00</b>	<b>\$2,884.00</b>	<b>\$2,890.00</b>

Village of Penn Yan  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**CD - Special Grant  
 Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Community Development</b>			
86684 - Rehabilitation, Loans and Grants - Contractual	-	\$15,000.00	\$30,000.00
<b>Total for Community Development</b>	<b>\$0.00</b>	<b>\$15,000.00</b>	<b>\$30,000.00</b>
<b>Total for Home and Community Services</b>	<b>\$0.00</b>	<b>\$15,000.00</b>	<b>\$30,000.00</b>
<b>Total for Expenditures</b>	<b>\$0.00</b>	<b>\$15,000.00</b>	<b>\$30,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$15,000.00</b>	<b>\$30,000.00</b>

Village of Penn Yan  
 Annual Financial Report  
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**CD - Special Grant  
 Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$20,861.00	\$32,977.00	\$60,087.00
8022 - Restated Fund Balance - Beginning of Year	\$20,861.00	\$32,977.00	\$60,087.00
Add Revenues and Other Sources	\$2,882.00	\$2,884.00	\$2,890.00
Deduct Expenditures and Other Uses	\$0.00	\$15,000.00	\$30,000.00
8029 - Fund Balance - End of Year	\$23,743.00	\$20,861.00	\$32,977.00

Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**EE - Enterprise Utility  
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,272,147.00	\$1,978,571.00	\$550,902.00
210 - Petty Cash	\$250.00	\$250.00	\$250.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,272,397.00</b>	<b>\$1,978,821.00</b>	<b>\$551,152.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$165,741.00	\$161,795.00	\$244,777.00
235 - Cash Customers Deposits	\$91,308.00	\$90,745.00	\$71,364.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$257,049.00</b>	<b>\$252,540.00</b>	<b>\$316,141.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$311,915.00	\$384,087.00	\$328,971.00
389 - Allowance For Receivables	(\$10,000.00)	(\$10,000.00)	(\$10,000.00)
<b>Total for Net Other Receivables</b>	<b>\$301,915.00</b>	<b>\$374,087.00</b>	<b>\$318,971.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$208,081.00	\$65.00	\$253,165.00
<b>Total for Due From</b>	<b>\$208,081.00</b>	<b>\$65.00</b>	<b>\$253,165.00</b>
<b>Other Assets</b>			

Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**EE - Enterprise Utility  
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
445 - Inventory of Materials And Supplies	\$402,243.00	\$382,877.00	\$314,237.00
480 - Prepaid Expenses	\$121,417.00	\$52,744.00	\$71,432.00
489 - Miscellaneous Current Assets	-	\$253,033.00	-
<b>Total for Other Assets</b>	<b>\$523,660.00</b>	<b>\$688,654.00</b>	<b>\$385,669.00</b>
<b>Total for Current Assets</b>	<b>\$2,563,102.00</b>	<b>\$3,294,167.00</b>	<b>\$1,825,098.00</b>
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$47,800.00	\$39,870.00	\$39,870.00
105 - Construction Work In Progress	\$496,622.00	\$21,948.00	\$21,948.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$544,422.00</b>	<b>\$61,818.00</b>	<b>\$61,818.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$274,083.00	\$274,083.00	\$274,083.00
103 - Improvements Other Than Buildings	\$10,484,250.00	\$10,216,569.00	\$10,015,100.00
104 - Machinery and Equipment	\$979,967.00	\$959,325.00	\$959,325.00
<b>Total for Depreciable Capital Assets</b>	<b>\$11,738,300.00</b>	<b>\$11,449,977.00</b>	<b>\$11,248,508.00</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	-	\$114,787.00
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$114,787.00</b>
<b>Accumulated Depreciation</b>			
112 - Accumulated Depreciation Buildings	(\$162,236.00)	(\$157,064.00)	(\$151,891.00)



Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**EE - Enterprise Utility  
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
113 - Accumulated Depreciation Improvements Other than Buildings	(\$5,713,640.00)	(\$5,480,582.00)	(\$5,267,350.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$839,857.00)	(\$773,626.00)	(\$702,347.00)
117 - Accumulated Depreciation Other Capital Assets	(\$3,894.00)	(\$3,894.00)	(\$3,894.00)
<b>Total for Accumulated Depreciation</b>	<b>(\$6,719,627.00)</b>	<b>(\$6,415,166.00)</b>	<b>(\$6,125,482.00)</b>
<b>Total for Non-Current Assets</b>	<b>\$5,563,095.00</b>	<b>\$5,096,629.00</b>	<b>\$5,299,631.00</b>
<b>Total for Assets</b>	<b>\$8,126,197.00</b>	<b>\$8,390,796.00</b>	<b>\$7,124,729.00</b>
<b>Deferred Outflows</b>			
<b>Deferred Outflows of Resources</b>			
495 - Deferred Outflow of Resources	\$204,913.00	\$242,656.00	-
496 - Deferred Outflow of Resources Pensions	-	-	\$221,421.00
<b>Total for Deferred Outflows of Resources</b>	<b>\$204,913.00</b>	<b>\$242,656.00</b>	<b>\$221,421.00</b>
<b>Total for Deferred Outflows</b>	<b>\$204,913.00</b>	<b>\$242,656.00</b>	<b>\$221,421.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$8,331,110.00</b>	<b>\$8,633,452.00</b>	<b>\$7,346,150.00</b>

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**EE - Enterprise Utility  
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$299,597.00	\$246,976.00	\$196,558.00
601 - Accrued Liabilities	\$57,435.00	\$71,741.00	\$76,144.00
615 - Customers Deposits	\$85,147.00	\$86,741.00	\$69,846.00
651 - Accrued Interest Payable	\$73,170.00	\$53,040.00	\$6,667.00
<b>Total for Payables</b>	<b>\$515,349.00</b>	<b>\$458,498.00</b>	<b>\$349,215.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$55,580.00	\$36,586.00	\$50,689.00
637 - Due to Employees Retirement System	\$18,855.00	\$15,036.00	\$11,722.00
<b>Total for Due to</b>	<b>\$74,435.00</b>	<b>\$51,622.00</b>	<b>\$62,411.00</b>
<b>Total for Current Liabilities</b>	<b>\$589,784.00</b>	<b>\$510,120.00</b>	<b>\$411,626.00</b>
<b>Long-Term Obligations</b>			
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$247,977.00	\$356,592.00	\$0.00
687 - Compensated Absences	\$42,437.00	\$43,468.00	\$49,458.00
<b>Total for Other Long-Term Obligations</b>	<b>\$290,414.00</b>	<b>\$400,060.00</b>	<b>\$49,458.00</b>

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**EE - Enterprise Utility  
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	\$2,133,000.00	\$2,148,000.00	\$690,000.00
<b>Total for Notes Payable</b>	<b>\$2,133,000.00</b>	<b>\$2,148,000.00</b>	<b>\$690,000.00</b>
<b>Debt Obligations</b>			
628 - Bonds Payable	\$75,000.00	\$145,000.00	\$215,000.00
<b>Total for Debt Obligations</b>	<b>\$75,000.00</b>	<b>\$145,000.00</b>	<b>\$215,000.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$2,498,414.00</b>	<b>\$2,693,060.00</b>	<b>\$954,458.00</b>
<b>Total for Liabilities</b>	<b>\$3,088,198.00</b>	<b>\$3,203,180.00</b>	<b>\$1,366,084.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
697 - Deferred Inflow of Resources Pensions	\$137,125.00	\$22,601.00	\$400,610.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$137,125.00</b>	<b>\$22,601.00</b>	<b>\$400,610.00</b>
<b>Total for Deferred Inflows</b>	<b>\$137,125.00</b>	<b>\$22,601.00</b>	<b>\$400,610.00</b>
<b>Net Position</b>			
<b>Restricted Net Position</b>			
920 - Net Assets Invested in Capital Assets Net of Related Debt	\$3,355,095.00	\$2,803,629.00	\$4,394,631.00
921 - Net Assets Restricted for Capital Projects	\$165,741.00	\$161,795.00	-
923 - Net Assets Restricted for Other Purposes <i>Consumer Deposits</i>	\$91,308.00	\$90,745.00	\$316,141.00

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**EE - Enterprise Utility  
 Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Restricted Net Position</b>	<b>\$3,612,144.00</b>	<b>\$3,056,169.00</b>	<b>\$4,710,772.00</b>
<b>Unrestricted Net Position</b>			
924 - Net Assets Unrestricted Deficit	\$1,493,643.00	\$2,351,502.00	\$868,684.00
<b>Total for Unrestricted Net Position</b>	<b>\$1,493,643.00</b>	<b>\$2,351,502.00</b>	<b>\$868,684.00</b>
<b>Total for Net Position</b>	<b>\$5,105,787.00</b>	<b>\$5,407,671.00</b>	<b>\$5,579,456.00</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$8,331,110.00</b>	<b>\$8,633,452.00</b>	<b>\$7,346,150.00</b>

Village of Penn Yan  
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For the Fiscal Period 06/01/2023 - 05/31/2024

**EE - Enterprise Utility  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2150 - Sale of Electrical Power	\$4,781,714.00	\$4,494,487.00	\$4,709,715.00
<b>Total for Departmental Income</b>	<b>\$4,781,714.00</b>	<b>\$4,494,487.00</b>	<b>\$4,709,715.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$43,002.00	\$1,871.00	\$2,474.00
<b>Total for Use of Money and Property</b>	<b>\$43,002.00</b>	<b>\$1,871.00</b>	<b>\$2,474.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2655 - Sales Other	\$2,004.00	\$33,509.00	\$4,198.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$2,004.00</b>	<b>\$33,509.00</b>	<b>\$4,198.00</b>
<b>Other Revenues</b>			
2705 - Gifts and Donations	\$59,406.00	\$72,684.00	\$19,912.00
<b>Total for Other Revenues</b>	<b>\$59,406.00</b>	<b>\$72,684.00</b>	<b>\$19,912.00</b>
<b>Total for Revenues</b>	<b>\$4,886,126.00</b>	<b>\$4,602,551.00</b>	<b>\$4,736,299.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$208,010.00	\$242,563.00	\$252,563.00

Village of Penn Yan  
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**EE - Enterprise Utility  
 Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Operating Transfers</b>	\$208,010.00	\$242,563.00	\$252,563.00
<b>Total for Other Sources</b>	\$208,010.00	\$242,563.00	\$252,563.00
<b>Total for Revenues and Other Sources</b>	\$5,094,136.00	\$4,845,114.00	\$4,988,862.00

Village of Penn Yan  
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**EE - Enterprise Utility  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19504 - Taxes and Assessments on Municipal Property - Contractual	\$932.00	\$907.00	\$905.00
19554 - Payments In Lieu Of Taxes - Contractual	\$82,919.00	\$71,693.00	\$65,150.00
19884 - Provision for Uncollectible Accounts Receivable - Contractual	\$1,677.00	\$7,575.00	\$10,826.00
19894 - General Government Support, Other - Contractual Contributions	\$143,262.00	\$139,892.00	\$132,375.00
19944 - Depreciation - Contractual	\$344,321.00	\$332,514.00	\$334,532.00
<b>Total for Special Items</b>	<b>\$573,111.00</b>	<b>\$552,581.00</b>	<b>\$543,788.00</b>
<b>Total for General Government Support</b>	<b>\$573,111.00</b>	<b>\$552,581.00</b>	<b>\$543,788.00</b>
<b>Home and Community Services</b>			
<b>Source of Power</b>			
84101 - Electric and Power - Personal Services	\$794,456.00	\$600,067.00	\$644,368.00
84104 - Electric and Power - Contractual	\$3,678,011.00	\$3,525,158.00	\$3,465,302.00
84108 - Electric and Power - Employee Benefits	\$265,738.00	\$280,912.00	\$158,105.00
<b>Total for Source of Power</b>	<b>\$4,738,205.00</b>	<b>\$4,406,137.00</b>	<b>\$4,267,775.00</b>
<b>Total for Home and Community Services</b>	<b>\$4,738,205.00</b>	<b>\$4,406,137.00</b>	<b>\$4,267,775.00</b>

Village of Penn Yan  
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**EE - Enterprise Utility  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Debt Service</b>			
<b>Debt Service</b>			
97107 - Serial Bonds - Debt Interest	\$4,950.00	\$8,100.00	\$13,626.00
97307 - Bond Anticipation Notes - Debt Interest	\$79,754.00	\$50,081.00	-
<b>Total for Debt Service</b>	<b>\$84,704.00</b>	<b>\$58,181.00</b>	<b>\$13,626.00</b>
<b>Total for Debt Service</b>	<b>\$84,704.00</b>	<b>\$58,181.00</b>	<b>\$13,626.00</b>
<b>Total for Expenditures</b>	<b>\$5,396,020.00</b>	<b>\$5,016,899.00</b>	<b>\$4,825,189.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$5,396,020.00</b>	<b>\$5,016,899.00</b>	<b>\$4,825,189.00</b>



Village of Penn Yan  
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**EE - Enterprise Utility  
Changes in Net Position**

	05/31/2024	05/31/2023	05/31/2022
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$5,407,671.00	\$5,579,456.00	\$5,415,783.00
8022 - Restated Net Position - Beginning of Year	\$5,407,671.00	\$5,579,456.00	\$5,415,783.00
Add Revenues and Other Sources	\$5,094,136.00	\$4,845,114.00	\$4,988,862.00
Deduct Expenditures and Other Uses	\$5,396,020.00	\$5,016,899.00	\$4,825,189.00
8029 - Net Position - End of Year	\$5,105,787.00	\$5,407,671.00	\$5,579,456.00

Village of Penn Yan  
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**EE - Enterprise Utility  
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Village of Penn Yan  
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**EE - Enterprise Utility  
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Village of Penn Yan  
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For the Fiscal Period 06/01/2023 - 05/31/2024

**ES - Enterprise Sewer  
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$2,731,847.00	\$3,957,290.00	\$3,861,082.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$2,731,847.00</b>	<b>\$3,957,290.00</b>	<b>\$3,861,082.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$151,817.00	\$148,340.00	\$148,325.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$151,817.00</b>	<b>\$148,340.00</b>	<b>\$148,325.00</b>
<b>Net Other Receivables</b>			
360 - Sewer Rents Receivable	\$110,432.00	\$113,803.00	\$135,221.00
380 - Accounts Receivable	\$29,062.00	\$33,091.00	\$33,293.00
<b>Total for Net Other Receivables</b>	<b>\$139,494.00</b>	<b>\$146,894.00</b>	<b>\$168,514.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$2,354.00	\$22,169.00	\$1,126.00
410 - Due from State and Federal Government	\$1,045,512.00	-	-
440 - Due from Other Governments <i>Wholesale Municipal Sewer Customers</i>	\$70,173.00	\$61,341.00	\$57,916.00
<b>Total for Due From</b>	<b>\$1,118,039.00</b>	<b>\$83,510.00</b>	<b>\$59,042.00</b>
<b>Total for Current Assets</b>	<b>\$4,141,197.00</b>	<b>\$4,336,034.00</b>	<b>\$4,236,963.00</b>

Village of Penn Yan  
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**ES - Enterprise Sewer  
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$30,000.00	\$30,000.00	\$30,000.00
105 - Construction Work In Progress	\$3,279,154.00	\$888,154.00	\$368,399.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$3,309,154.00</b>	<b>\$918,154.00</b>	<b>\$398,399.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$4,855,559.00	\$4,855,559.00	\$4,855,559.00
103 - Improvements Other Than Buildings	\$515,915.00	\$451,319.00	\$24,776.00
104 - Machinery and Equipment	\$1,597,002.00	\$1,207,031.00	\$1,178,523.00
106 - Infrastructure	\$13,933,147.00	\$13,921,256.00	\$13,523,729.00
<b>Total for Depreciable Capital Assets</b>	<b>\$20,901,623.00</b>	<b>\$20,435,165.00</b>	<b>\$19,582,587.00</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	-	\$120,527.00
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$120,527.00</b>
<b>Accumulated Depreciation</b>			
112 - Accumulated Depreciation Buildings	(\$4,654,416.00)	(\$4,557,687.00)	(\$4,436,089.00)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$44,742.00)	(\$11,923.00)	(\$5,915.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$861,895.00)	(\$803,567.00)	(\$706,132.00)
116 - Accumulated Depreciation Infrastructure	(\$5,362,065.00)	(\$4,991,621.00)	(\$4,627,571.00)
<b>Total for Accumulated Depreciation</b>	<b>(\$10,923,118.00)</b>	<b>(\$10,364,798.00)</b>	<b>(\$9,775,707.00)</b>

Village of Penn Yan  
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**ES - Enterprise Sewer  
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Non-Current Assets</b>	<b>\$13,287,659.00</b>	<b>\$10,988,521.00</b>	<b>\$10,325,806.00</b>
<b>Total for Assets</b>	<b>\$17,428,856.00</b>	<b>\$15,324,555.00</b>	<b>\$14,562,769.00</b>
<b>Deferred Outflows</b>			
<b>Deferred Outflows of Resources</b>			
495 - Deferred Outflow of Resources	\$433.00	\$866.00	\$1,299.00
496 - Deferred Outflow of Resources Pensions	\$209,875.00	\$251,338.00	\$230,793.00
<b>Total for Deferred Outflows of Resources</b>	<b>\$210,308.00</b>	<b>\$252,204.00</b>	<b>\$232,092.00</b>
<b>Total for Deferred Outflows</b>	<b>\$210,308.00</b>	<b>\$252,204.00</b>	<b>\$232,092.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$17,639,164.00</b>	<b>\$15,576,759.00</b>	<b>\$14,794,861.00</b>

Village of Penn Yan  
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For the Fiscal Period 06/01/2023 - 05/31/2024

**ES - Enterprise Sewer  
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$245,930.00	\$822,045.00	\$43,062.00
601 - Accrued Liabilities	\$12,124.00	\$30,070.00	\$32,512.00
605 - Retained Percentages Contracts Payable	\$120,944.00	\$14,441.00	-
651 - Accrued Interest Payable	\$1,019.00	\$1,433.00	\$1,839.00
<b>Total for Payables</b>	<b>\$380,017.00</b>	<b>\$867,989.00</b>	<b>\$77,413.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$25,803.00	\$4,565.00	\$7,639.00
637 - Due to Employees Retirement System	\$14,514.00	\$12,337.00	\$10,611.00
<b>Total for Due to</b>	<b>\$40,317.00</b>	<b>\$16,902.00</b>	<b>\$18,250.00</b>
<b>Other Current Liabilities</b>			
688 - Other Liabilities <i>Bond Premium</i>	\$1,410.00	\$2,821.00	\$4,231.00
<b>Total for Other Current Liabilities</b>	<b>\$1,410.00</b>	<b>\$2,821.00</b>	<b>\$4,231.00</b>
<b>Total for Current Liabilities</b>	<b>\$421,744.00</b>	<b>\$887,712.00</b>	<b>\$99,894.00</b>
<b>Long-Term Obligations</b>			
<b>Other Long-Term Obligations</b>			

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**ES - Enterprise Sewer  
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
638 - Net Pension Liability Proportionate Share	\$260,376.00	\$374,422.00	\$0.00
687 - Compensated Absences	\$148,451.00	\$139,145.00	\$118,703.00
<b>Total for Other Long-Term Obligations</b>	<b>\$408,827.00</b>	<b>\$513,567.00</b>	<b>\$118,703.00</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	\$144,252.00	-	-
<b>Total for Notes Payable</b>	<b>\$144,252.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Debt Obligations</b>			
628 - Bonds Payable	\$2,912,616.00	\$3,163,150.00	\$3,421,260.00
<b>Total for Debt Obligations</b>	<b>\$2,912,616.00</b>	<b>\$3,163,150.00</b>	<b>\$3,421,260.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$3,465,695.00</b>	<b>\$3,676,717.00</b>	<b>\$3,539,963.00</b>
<b>Total for Liabilities</b>	<b>\$3,887,439.00</b>	<b>\$4,564,429.00</b>	<b>\$3,639,857.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
697 - Deferred Inflow of Resources Pensions	\$143,980.00	\$23,732.00	\$420,641.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$143,980.00</b>	<b>\$23,732.00</b>	<b>\$420,641.00</b>
<b>Total for Deferred Inflows</b>	<b>\$143,980.00</b>	<b>\$23,732.00</b>	<b>\$420,641.00</b>
<b>Net Position</b>			
<b>Restricted Net Position</b>			
920 - Net Assets Invested in Capital Assets Net of Related Debt	\$10,229,381.00	\$7,822,550.00	\$6,900,315.00



Village of Penn Yan  
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**ES - Enterprise Sewer  
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
921 - Net Assets Restricted for Capital Projects	\$151,817.00	\$148,340.00	\$148,325.00
<b>Total for Restricted Net Position</b>	<b>\$10,381,198.00</b>	<b>\$7,970,890.00</b>	<b>\$7,048,640.00</b>
<b>Unrestricted Net Position</b>			
924 - Net Assets Unrestricted Deficit	\$3,226,547.00	\$3,017,708.00	\$3,685,723.00
<b>Total for Unrestricted Net Position</b>	<b>\$3,226,547.00</b>	<b>\$3,017,708.00</b>	<b>\$3,685,723.00</b>
<b>Total for Net Position</b>	<b>\$13,607,745.00</b>	<b>\$10,988,598.00</b>	<b>\$10,734,363.00</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$17,639,164.00</b>	<b>\$15,576,759.00</b>	<b>\$14,794,861.00</b>

Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**ES - Enterprise Sewer  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2120 - Sewer Rents	\$1,716,172.00	\$1,636,569.00	\$1,758,782.00
2122 - Sewer Charges	\$199,475.00	\$202,349.00	\$195,905.00
2128 - Interest and Penalties on Sewer Accounts	\$4,094.00	\$4,085.00	\$3,462.00
<b>Total for Departmental Income</b>	<b>\$1,919,741.00</b>	<b>\$1,843,003.00</b>	<b>\$1,958,149.00</b>
<b>Intergovernmental Charges</b>			
2374 - Sewer Services Other Governments <i>Wholesale Municipal Sewer Contracts</i>	\$784,747.00	\$658,127.00	\$571,121.00
<b>Total for Intergovernmental Charges</b>	<b>\$784,747.00</b>	<b>\$658,127.00</b>	<b>\$571,121.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$44,976.00	\$189.00	\$264.00
<b>Total for Use of Money and Property</b>	<b>\$44,976.00</b>	<b>\$189.00</b>	<b>\$264.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	\$31,470.00	-	-
2675 - Gain on Disposition of Assets	-	\$8,581.00	\$7,931.00
2680 - Insurance Recoveries	-	\$480.00	\$445.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$31,470.00</b>	<b>\$9,061.00</b>	<b>\$8,376.00</b>
<b>Other Revenues</b>			

Village of Penn Yan  
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**ES - Enterprise Sewer  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
2770 - Unclassified <i>Miscellaneous Invoices</i>	\$4,758.00	\$1,891.00	\$10,052.00
<b>Total for Other Revenues</b>	<b>\$4,758.00</b>	<b>\$1,891.00</b>	<b>\$10,052.00</b>
<b>State Aid</b>			
3901 - State Aid Operation and Maintenance of Sewer Treatment Plant	\$1,086,623.00	\$76,475.00	-
<b>Total for State Aid</b>	<b>\$1,086,623.00</b>	<b>\$76,475.00</b>	<b>\$0.00</b>
<b>Federal Aid</b>			
4989 - Federal Aid Other Home and Community Services	\$1,250,000.00	-	-
<b>Total for Federal Aid</b>	<b>\$1,250,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$5,122,315.00</b>	<b>\$2,588,746.00</b>	<b>\$2,547,962.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	\$34,175.00	-
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$34,175.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$34,175.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$5,122,315.00</b>	<b>\$2,622,921.00</b>	<b>\$2,547,962.00</b>

Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**ES - Enterprise Sewer  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19554 - Payments In Lieu Of Taxes - Contractual	\$4,523.00	\$4,489.00	\$4,326.00
19891 - General Government Support, Other - Personal Services <i>Administration</i>	\$202,635.00	\$169,246.00	\$167,255.00
19894 - General Government Support, Other - Contractual <i>Administration</i>	\$64,767.00	\$53,566.00	\$55,937.00
19898 - General Government Support, Other - Employee Benefits <i>Administration</i>	\$86,719.00	\$88,230.00	\$49,117.00
19944 - Depreciation - Contractual	\$586,254.00	\$596,056.00	\$518,736.00
19954 - Loss On Disposal of Fixed Assets - Contractual	\$755.00	-	\$47.00
<b>Total for Special Items</b>	<b>\$945,653.00</b>	<b>\$911,587.00</b>	<b>\$795,418.00</b>
<b>Total for General Government Support</b>	<b>\$945,653.00</b>	<b>\$911,587.00</b>	<b>\$795,418.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81201 - Sanitary Sewers - Personal Services	\$67,786.00	\$102,874.00	\$80,224.00
81204 - Sanitary Sewers - Contractual	\$127,888.00	\$102,332.00	\$96,155.00
81208 - Sanitary Sewers - Employee Benefits	\$29,010.00	\$53,630.00	\$23,559.00
81301 - Sewage Treatment and Disposal - Personal Services	\$335,079.00	\$306,772.00	\$321,014.00
81304 - Sewage Treatment and Disposal - Contractual	\$852,471.00	\$728,589.00	\$650,267.00

Village of Penn Yan  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**ES - Enterprise Sewer  
 Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
81308 - Sewage Treatment and Disposal - Employee Benefits	\$143,400.00	\$159,924.00	\$94,270.00
<b>Total for Sewage</b>	<b>\$1,555,634.00</b>	<b>\$1,454,121.00</b>	<b>\$1,265,489.00</b>
<b>Total for Home and Community Services</b>	<b>\$1,555,634.00</b>	<b>\$1,454,121.00</b>	<b>\$1,265,489.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97107 - Serial Bonds - Debt Interest	\$1,881.00	\$2,978.00	\$4,054.00
<b>Total for Debt Service</b>	<b>\$1,881.00</b>	<b>\$2,978.00</b>	<b>\$4,054.00</b>
<b>Total for Debt Service</b>	<b>\$1,881.00</b>	<b>\$2,978.00</b>	<b>\$4,054.00</b>
<b>Total for Expenditures</b>	<b>\$2,503,168.00</b>	<b>\$2,368,686.00</b>	<b>\$2,064,961.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,503,168.00</b>	<b>\$2,368,686.00</b>	<b>\$2,064,961.00</b>

Village of Penn Yan  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**ES - Enterprise Sewer  
 Changes in Net Position**

	05/31/2024	05/31/2023	05/31/2022
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$10,988,598.00	\$10,734,363.00	\$10,251,362.00
8022 - Restated Net Position - Beginning of Year	\$10,988,598.00	\$10,734,363.00	\$10,251,362.00
Add Revenues and Other Sources	\$5,122,315.00	\$2,622,921.00	\$2,547,962.00
Deduct Expenditures and Other Uses	\$2,503,168.00	\$2,368,686.00	\$2,064,961.00
8029 - Net Position - End of Year	\$13,607,745.00	\$10,988,598.00	\$10,734,363.00

Village of Penn Yan  
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For the Fiscal Period 06/01/2023 - 05/31/2024

**ES - Enterprise Sewer  
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**ES - Enterprise Sewer  
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**EW - Enterprise Water  
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,048,982.00	\$1,842,349.00	\$1,089,232.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,048,982.00</b>	<b>\$1,842,349.00</b>	<b>\$1,089,232.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$697,180.00	\$909,663.00	\$1,338,323.00
235 - Cash Customers Deposits	\$18,104.00	\$19,376.00	\$16,231.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$715,284.00</b>	<b>\$929,039.00</b>	<b>\$1,354,554.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$157,367.00	\$178,686.00	\$146,630.00
380 - Accounts Receivable	\$29,163.00	\$14,624.00	\$10,611.00
<b>Total for Net Other Receivables</b>	<b>\$186,530.00</b>	<b>\$193,310.00</b>	<b>\$157,241.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$26,320.00	\$39,094.00	\$7,760.00
440 - Due from Other Governments <i>Wholesale Municipal Water Contracts</i>	\$182,398.00	\$99,940.00	\$76,495.00
<b>Total for Due From</b>	<b>\$208,718.00</b>	<b>\$139,034.00</b>	<b>\$84,255.00</b>
<b>Other Assets</b>			

Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**EW - Enterprise Water  
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
445 - Inventory of Materials And Supplies	\$231,261.00	\$373,724.00	\$187,594.00
<b>Total for Other Assets</b>	<b>\$231,261.00</b>	<b>\$373,724.00</b>	<b>\$187,594.00</b>
<b>Total for Current Assets</b>	<b>\$2,390,775.00</b>	<b>\$3,477,456.00</b>	<b>\$2,872,876.00</b>
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$3,303.00	\$3,303.00	\$3,303.00
105 - Construction Work In Progress	\$198,700.00	\$764,131.00	\$342,379.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$202,003.00</b>	<b>\$767,434.00</b>	<b>\$345,682.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$4,458,525.00	\$4,458,525.00	\$4,395,025.00
103 - Improvements Other Than Buildings	\$725,807.00	\$279,768.00	-
104 - Machinery and Equipment	\$754,338.00	\$732,244.00	\$629,262.00
106 - Infrastructure	\$11,354,015.00	\$9,791,655.00	\$9,555,089.00
<b>Total for Depreciable Capital Assets</b>	<b>\$17,292,685.00</b>	<b>\$15,262,192.00</b>	<b>\$14,579,376.00</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	-	\$120,527.00
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$120,527.00</b>
<b>Accumulated Depreciation</b>			
112 - Accumulated Depreciation Buildings	(\$3,017,525.00)	(\$2,906,354.00)	(\$2,796,636.00)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$25,039.00)	-	-

Village of Penn Yan  
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For the Fiscal Period 06/01/2023 - 05/31/2024

**EW - Enterprise Water  
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
114 - Accumulated Depreciation Machinery and Equipment	(\$179,792.00)	(\$318,544.00)	(\$344,612.00)
116 - Accumulated Depreciation Infrastructure	(\$5,337,216.00)	(\$5,059,266.00)	(\$4,821,591.00)
<b>Total for Accumulated Depreciation</b>	<b>(\$8,559,572.00)</b>	<b>(\$8,284,164.00)</b>	<b>(\$7,962,839.00)</b>
<b>Total for Non-Current Assets</b>	<b>\$8,935,116.00</b>	<b>\$7,745,462.00</b>	<b>\$7,082,746.00</b>
<b>Total for Assets</b>	<b>\$11,325,891.00</b>	<b>\$11,222,918.00</b>	<b>\$9,955,622.00</b>
<b>Deferred Outflows</b>			
<b>Deferred Outflows of Resources</b>			
495 - Deferred Outflow of Resources	\$777.00	\$1,554.00	\$2,331.00
496 - Deferred Outflow of Resources Pensions	\$212,992.00	\$251,163.00	\$230,164.00
<b>Total for Deferred Outflows of Resources</b>	<b>\$213,769.00</b>	<b>\$252,717.00</b>	<b>\$232,495.00</b>
<b>Total for Deferred Outflows</b>	<b>\$213,769.00</b>	<b>\$252,717.00</b>	<b>\$232,495.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$11,539,660.00</b>	<b>\$11,475,635.00</b>	<b>\$10,188,117.00</b>

Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**EW - Enterprise Water  
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$129,023.00	\$714,068.00	\$38,179.00
601 - Accrued Liabilities	\$14,953.00	\$45,744.00	\$36,572.00
605 - Retained Percentages Contracts Payable	\$33,264.00	\$2,850.00	-
615 - Customers Deposits	\$17,072.00	\$18,262.00	\$15,244.00
651 - Accrued Interest Payable	\$11,596.00	\$14,018.00	\$15,550.00
<b>Total for Payables</b>	<b>\$205,908.00</b>	<b>\$794,942.00</b>	<b>\$105,545.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$3,677.00	\$117.00	\$825.00
637 - Due to Employees Retirement System	\$17,631.00	\$12,162.00	\$9,982.00
<b>Total for Due to</b>	<b>\$21,308.00</b>	<b>\$12,279.00</b>	<b>\$10,807.00</b>
<b>Other Current Liabilities</b>			
688 - Other Liabilities <i>Bond Premium</i>	\$2,602.00	\$5,204.00	\$7,807.00
<b>Total for Other Current Liabilities</b>	<b>\$2,602.00</b>	<b>\$5,204.00</b>	<b>\$7,807.00</b>
<b>Total for Current Liabilities</b>	<b>\$229,818.00</b>	<b>\$812,425.00</b>	<b>\$124,159.00</b>
<b>Long-Term Obligations</b>			

Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**EW - Enterprise Water  
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$260,376.00	\$374,422.00	\$0.00
687 - Compensated Absences	\$143,044.00	\$141,810.00	\$124,556.00
<b>Total for Other Long-Term Obligations</b>	<b>\$403,420.00</b>	<b>\$516,232.00</b>	<b>\$124,556.00</b>
<b>Debt Obligations</b>			
628 - Bonds Payable	\$1,113,400.00	\$1,286,900.00	\$1,472,268.00
<b>Total for Debt Obligations</b>	<b>\$1,113,400.00</b>	<b>\$1,286,900.00</b>	<b>\$1,472,268.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$1,516,820.00</b>	<b>\$1,803,132.00</b>	<b>\$1,596,824.00</b>
<b>Total for Liabilities</b>	<b>\$1,746,638.00</b>	<b>\$2,615,557.00</b>	<b>\$1,720,983.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
697 - Deferred Inflow of Resources Pensions	\$143,980.00	\$23,732.00	\$420,641.00
<b>Total for Deferred Inflows of Resources</b>	<b>\$143,980.00</b>	<b>\$23,732.00</b>	<b>\$420,641.00</b>
<b>Total for Deferred Inflows</b>	<b>\$143,980.00</b>	<b>\$23,732.00</b>	<b>\$420,641.00</b>
<b>Net Position</b>			
<b>Restricted Net Position</b>			
920 - Net Assets Invested in Capital Assets Net of Related Debt	\$7,819,114.00	\$6,453,358.00	\$5,602,671.00
921 - Net Assets Restricted for Capital Projects	\$697,180.00	\$909,663.00	\$1,338,323.00
923 - Net Assets Restricted for Other Purposes <i>Water Customer Deposits</i>	\$18,104.00	\$19,376.00	\$16,231.00

Village of Penn Yan  
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**EW - Enterprise Water  
Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Restricted Net Position</b>	<b>\$8,534,398.00</b>	<b>\$7,382,397.00</b>	<b>\$6,957,225.00</b>
<b>Unrestricted Net Position</b>			
924 - Net Assets Unrestricted Deficit	\$1,114,644.00	\$1,453,949.00	\$1,089,268.00
<b>Total for Unrestricted Net Position</b>	<b>\$1,114,644.00</b>	<b>\$1,453,949.00</b>	<b>\$1,089,268.00</b>
<b>Total for Net Position</b>	<b>\$9,649,042.00</b>	<b>\$8,836,346.00</b>	<b>\$8,046,493.00</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$11,539,660.00</b>	<b>\$11,475,635.00</b>	<b>\$10,188,117.00</b>

Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**EW - Enterprise Water  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$2,384,376.00	\$2,538,876.00	\$1,903,657.00
2144 - Water Service Charges	\$125.00	\$300.00	\$200.00
2148 - Interest and Penalties on Water Rents	\$5,304.00	\$4,962.00	\$2,676.00
<b>Total for Departmental Income</b>	<b>\$2,389,805.00</b>	<b>\$2,544,138.00</b>	<b>\$1,906,533.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$37,064.00	\$413.00	\$357.00
<b>Total for Use of Money and Property</b>	<b>\$37,064.00</b>	<b>\$413.00</b>	<b>\$357.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2655 - Sales Other	\$740,074.00	\$404,062.00	\$312,992.00
2665 - Sales of Equipment	-	\$45,100.00	-
2675 - Gain on Disposition of Assets	\$15,415.00	\$21,997.00	\$4,711.00
2680 - Insurance Recoveries	-	\$1,200.00	\$445.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$755,489.00</b>	<b>\$472,359.00</b>	<b>\$318,148.00</b>
<b>Other Revenues</b>			
2770 - Unclassified <i>Miscellaneous Water Fees</i>	\$3,916.00	\$6,141.00	\$8,969.00
<b>Total for Other Revenues</b>	<b>\$3,916.00</b>	<b>\$6,141.00</b>	<b>\$8,969.00</b>

Village of Penn Yan  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**EW - Enterprise Water  
 Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Federal Aid</b>			
4989 - Federal Aid Other Home and Community Services	-	\$50,000.00	-
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$50,000.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$3,186,274.00</b>	<b>\$3,073,051.00</b>	<b>\$2,234,007.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	\$76,068.00	-
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$76,068.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$76,068.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$3,186,274.00</b>	<b>\$3,149,119.00</b>	<b>\$2,234,007.00</b>



Village of Penn Yan  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**EW - Enterprise Water  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19554 - Payments In Lieu Of Taxes - Contractual	\$29,736.00	\$31,891.00	\$33,845.00
19894 - General Government Support, Other - Contractual	-	-	\$6,158.00
19944 - Depreciation - Contractual	\$486,868.00	\$420,253.00	\$409,015.00
19954 - Loss On Disposal of Fixed Assets - Contractual	\$32,932.00	\$8,974.00	-
<b>Total for Special Items</b>	<b>\$549,536.00</b>	<b>\$461,118.00</b>	<b>\$449,018.00</b>
<b>Total for General Government Support</b>	<b>\$549,536.00</b>	<b>\$461,118.00</b>	<b>\$449,018.00</b>
<b>Home and Community Services</b>			
<b>Water</b>			
83101 - Water Administration - Personal Services	\$225,915.00	\$193,737.00	\$188,079.00
83104 - Water Administration - Contractual	\$111,624.00	\$100,490.00	\$98,746.00
83108 - Water Administration - Employee Benefits	\$77,325.00	\$78,569.00	\$43,610.00
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$383,250.00	\$340,491.00	-
83204 - Water Source of Supply, Power and Pumping - Contractual	\$410,821.00	\$423,752.00	\$281,257.00
83208 - Water Source of Supply, Power and Pumping - Employee Benefits	\$131,177.00	\$138,085.00	\$63,801.00
83301 - Water Purification - Personal Services	-	-	\$275,155.00

Village of Penn Yan  
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**EW - Enterprise Water  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
83304 - Water Purification - Contractual	\$5,337.00	\$2,600.00	\$5,191.00
83401 - Water Transportation and Distribution - Personal Services	\$209,724.00	\$237,771.00	\$220,043.00
83404 - Water Transportation and Distribution - Contractual	\$162,362.00	\$144,469.00	\$129,659.00
83408 - Water Transportation and Distribution - Employee Benefits	\$71,784.00	\$96,427.00	\$51,022.00
<b>Total for Water</b>	<b>\$1,789,319.00</b>	<b>\$1,756,391.00</b>	<b>\$1,356,563.00</b>
<b>Total for Home and Community Services</b>	<b>\$1,789,319.00</b>	<b>\$1,756,391.00</b>	<b>\$1,356,563.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97107 - Serial Bonds - Debt Interest	\$34,723.00	\$40,013.00	\$44,309.00
<b>Total for Debt Service</b>	<b>\$34,723.00</b>	<b>\$40,013.00</b>	<b>\$44,309.00</b>
<b>Total for Debt Service</b>	<b>\$34,723.00</b>	<b>\$40,013.00</b>	<b>\$44,309.00</b>
<b>Total for Expenditures</b>	<b>\$2,373,578.00</b>	<b>\$2,257,522.00</b>	<b>\$1,849,890.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$101,744.00	-
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$101,744.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$101,744.00</b>	<b>\$0.00</b>

Village of Penn Yan  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**EW - Enterprise Water  
 Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Other Uses</b>	\$0.00	\$101,744.00	\$0.00
<b>Total for Expenditures and Other Uses</b>	\$2,373,578.00	\$2,359,266.00	\$1,849,890.00

Village of Penn Yan  
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**EW - Enterprise Water  
 Changes in Net Position**

	05/31/2024	05/31/2023	05/31/2022
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$8,836,346.00	\$8,046,493.00	\$7,662,376.00
8022 - Restated Net Position - Beginning of Year	\$8,836,346.00	\$8,046,493.00	\$7,662,376.00
Add Revenues and Other Sources	\$3,186,274.00	\$3,149,119.00	\$2,234,007.00
Deduct Expenditures and Other Uses	\$2,373,578.00	\$2,359,266.00	\$1,849,890.00
8029 - Net Position - End of Year	\$9,649,042.00	\$8,836,346.00	\$8,046,493.00

Village of Penn Yan  
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**EW - Enterprise Water  
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Village of Penn Yan  
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**EW - Enterprise Water  
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Village of Penn Yan  
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For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Due From</b>			
391 - Due From Other Funds	\$118,574.00	\$22,565.00	-
410 - Due from State and Federal Government	\$428,209.00	\$161,120.00	\$141,201.00
<b>Total for Due From</b>	<b>\$546,783.00</b>	<b>\$183,685.00</b>	<b>\$141,201.00</b>
<b>Total for Assets</b>	<b>\$546,783.00</b>	<b>\$183,685.00</b>	<b>\$141,201.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$546,783.00</b>	<b>\$183,685.00</b>	<b>\$141,201.00</b>

Village of Penn Yan  
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**H - Capital Projects  
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$349,498.00	\$14,010.00	-
<b>Total for Payables</b>	<b>\$349,498.00</b>	<b>\$14,010.00</b>	<b>\$0.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$110,357.00	-	\$141,201.00
<b>Total for Due to</b>	<b>\$110,357.00</b>	<b>\$0.00</b>	<b>\$141,201.00</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	\$720,000.00	\$540,000.00	\$182,951.00
<b>Total for Notes Payable</b>	<b>\$720,000.00</b>	<b>\$540,000.00</b>	<b>\$182,951.00</b>
<b>Total for Liabilities</b>	<b>\$1,179,855.00</b>	<b>\$554,010.00</b>	<b>\$324,152.00</b>
<b>Fund Balance</b>			
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$633,072.00)	(\$370,325.00)	(\$182,951.00)
<b>Total for Unassigned Fund Balance</b>	<b>(\$633,072.00)</b>	<b>(\$370,325.00)</b>	<b>(\$182,951.00)</b>
<b>Total for Fund Balance</b>	<b>(\$633,072.00)</b>	<b>(\$370,325.00)</b>	<b>(\$182,951.00)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$546,783.00</b>	<b>\$183,685.00</b>	<b>\$141,201.00</b>



Village of Penn Yan  
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For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>State Aid</b>			
3597 - State Aid Transportation Capital Grants <i>Downtown Revitalization Initiative Grant</i>	\$199,826.00	\$67,135.00	\$72,670.00
3897 - State Aid Culture and Recreation Capital Projects	\$256,686.00	\$93,985.00	\$96,288.00
<b>Total for State Aid</b>	<b>\$456,512.00</b>	<b>\$161,120.00</b>	<b>\$168,958.00</b>
<b>Total for Revenues</b>	<b>\$456,512.00</b>	<b>\$161,120.00</b>	<b>\$168,958.00</b>
<b>Other Sources</b>			
<b>Proceeds of Obligations</b>			
5710 - Serial Bonds	-	-	\$427,000.00
5731 - BANS Redeemed from Appropriations	-	\$182,951.00	\$120,000.00
<b>Total for Proceeds of Obligations</b>	<b>\$0.00</b>	<b>\$182,951.00</b>	<b>\$547,000.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$182,951.00</b>	<b>\$547,000.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$456,512.00</b>	<b>\$344,071.00</b>	<b>\$715,958.00</b>

Village of Penn Yan  
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**H - Capital Projects  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Shared Services</b>			
16202 - Operation of Plant - Equipment and Capital Outlay	\$267,138.00	\$356,315.00	-
<b>Total for Shared Services</b>	<b>\$267,138.00</b>	<b>\$356,315.00</b>	<b>\$0.00</b>
<b>Total for General Government Support</b>	<b>\$267,138.00</b>	<b>\$356,315.00</b>	<b>\$0.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51102 - Maintenance of Roads - Equipment and Capital Outlay	-	-	\$78,477.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$169,509.00	\$25,558.00	-
54102 - Sidewalks - Equipment and Capital Outlay	\$26,805.00	\$52,443.00	-
<b>Total for Highway</b>	<b>\$196,314.00</b>	<b>\$78,001.00</b>	<b>\$78,477.00</b>
<b>Total for Transportation</b>	<b>\$196,314.00</b>	<b>\$78,001.00</b>	<b>\$78,477.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71102 - Parks - Equipment and Capital Outlay	\$255,807.00	-	-
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	-	\$97,129.00	\$96,288.00

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**H - Capital Projects  
 Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Recreation</b>	<b>\$255,807.00</b>	<b>\$97,129.00</b>	<b>\$96,288.00</b>
<b>Total for Culture and Recreation</b>	<b>\$255,807.00</b>	<b>\$97,129.00</b>	<b>\$96,288.00</b>
<b>Total for Expenditures</b>	<b>\$719,259.00</b>	<b>\$531,445.00</b>	<b>\$174,765.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$1,760.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,760.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,760.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,760.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$719,259.00</b>	<b>\$531,445.00</b>	<b>\$176,525.00</b>

Village of Penn Yan  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
 Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$370,325.00)	(\$182,951.00)	(\$722,384.00)
8022 - Restated Fund Balance - Beginning of Year	(\$370,325.00)	(\$182,951.00)	(\$722,384.00)
Add Revenues and Other Sources	\$456,512.00	\$344,071.00	\$715,958.00
Deduct Expenditures and Other Uses	\$719,259.00	\$531,445.00	\$176,525.00
8029 - Fund Balance - End of Year	(\$633,072.00)	(\$370,325.00)	(\$182,951.00)

Village of Penn Yan  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**PN - Permanent  
 Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$29,821.00	\$29,129.00	\$29,127.00
231 - Cash In Time Deposits Special Reserves	\$117,403.00	\$117,403.00	\$114,955.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$147,224.00</b>	<b>\$146,532.00</b>	<b>\$144,082.00</b>
<b>Total for Assets</b>	<b>\$147,224.00</b>	<b>\$146,532.00</b>	<b>\$144,082.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$147,224.00</b>	<b>\$146,532.00</b>	<b>\$144,082.00</b>

Village of Penn Yan  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**PN - Permanent  
 Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
807 - Must Remain Intact	\$116,534.00	\$116,534.00	\$116,534.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$116,534.00</b>	<b>\$116,534.00</b>	<b>\$116,534.00</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$30,690.00	\$29,998.00	\$27,548.00
<b>Total for Assigned Fund Balance</b>	<b>\$30,690.00</b>	<b>\$29,998.00</b>	<b>\$27,548.00</b>
<b>Total for Fund Balance</b>	<b>\$147,224.00</b>	<b>\$146,532.00</b>	<b>\$144,082.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$147,224.00</b>	<b>\$146,532.00</b>	<b>\$144,082.00</b>

Village of Penn Yan  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**PN - Permanent  
 Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$692.00	\$2,450.00	\$4.00
<b>Total for Use of Money and Property</b>	<b>\$692.00</b>	<b>\$2,450.00</b>	<b>\$4.00</b>
<b>Total for Revenues</b>	<b>\$692.00</b>	<b>\$2,450.00</b>	<b>\$4.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$692.00</b>	<b>\$2,450.00</b>	<b>\$4.00</b>

Village of Penn Yan  
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**PN - Permanent  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



Village of Penn Yan  
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**PN - Permanent  
 Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$146,532.00	\$144,082.00	\$144,078.00
8022 - Restated Fund Balance - Beginning of Year	\$146,532.00	\$144,082.00	\$144,078.00
Add Revenues and Other Sources	\$692.00	\$2,450.00	\$4.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$147,224.00	\$146,532.00	\$144,082.00

Village of Penn Yan  
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**TC - Custodial  
 Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$17,500.00	\$18,950.00	\$12,300.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$17,500.00</b>	<b>\$18,950.00</b>	<b>\$12,300.00</b>
<b>Total for Assets</b>	<b>\$17,500.00</b>	<b>\$18,950.00</b>	<b>\$12,300.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$17,500.00</b>	<b>\$18,950.00</b>	<b>\$12,300.00</b>

Village of Penn Yan  
 Annual Financial Report  
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**TC - Custodial  
 Statement of Net Position**

	05/31/2024	05/31/2023	05/31/2022
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Net Position</b>			
<b>Restricted Net Position</b>			
923 - Net Assets Restricted for Other Purposes <i>Right of Way Work Deposits</i>	\$17,500.00	\$18,950.00	\$12,300.00
<b>Total for Restricted Net Position</b>	<b>\$17,500.00</b>	<b>\$18,950.00</b>	<b>\$12,300.00</b>
<b>Total for Net Position</b>	<b>\$17,500.00</b>	<b>\$18,950.00</b>	<b>\$12,300.00</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$17,500.00</b>	<b>\$18,950.00</b>	<b>\$12,300.00</b>

Village of Penn Yan  
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**TC - Custodial  
 Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Miscellaneous</b>			
2770 - Unclassified <i>Right of Way Work Additions</i>	\$16,450.00	\$15,950.00	\$15,500.00
<b>Total for Miscellaneous</b>	<b>\$16,450.00</b>	<b>\$15,950.00</b>	<b>\$15,500.00</b>
<b>Total for Revenues</b>	<b>\$16,450.00</b>	<b>\$15,950.00</b>	<b>\$15,500.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$16,450.00</b>	<b>\$15,950.00</b>	<b>\$15,500.00</b>

Village of Penn Yan  
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**TC - Custodial  
 Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19354 - Other Custodial Activities - Contractual <i>Right of Way Work Removals</i>	\$17,900.00	\$9,300.00	\$12,500.00
<b>Total for Special Items</b>	<b>\$17,900.00</b>	<b>\$9,300.00</b>	<b>\$12,500.00</b>
<b>Total for General Government Support</b>	<b>\$17,900.00</b>	<b>\$9,300.00</b>	<b>\$12,500.00</b>
<b>Total for Expenditures</b>	<b>\$17,900.00</b>	<b>\$9,300.00</b>	<b>\$12,500.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$17,900.00</b>	<b>\$9,300.00</b>	<b>\$12,500.00</b>

Village of Penn Yan  
 Annual Financial Report  
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**TC - Custodial  
 Changes in Net Position**

	05/31/2024	05/31/2023	05/31/2022
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$18,950.00	\$12,300.00	\$9,300.00
8022 - Restated Net Position - Beginning of Year	\$18,950.00	\$12,300.00	\$9,300.00
Add Revenues and Other Sources	\$16,450.00	\$15,950.00	\$15,500.00
Deduct Expenditures and Other Uses	\$17,900.00	\$9,300.00	\$12,500.00
8029 - Net Position - End of Year	\$17,500.00	\$18,950.00	\$12,300.00

Village of Penn Yan  
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**V - Debt Service  
 Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	-	-	\$110,240.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$110,240.00</b>
<b>Total for Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$110,240.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$110,240.00</b>

Village of Penn Yan  
 Annual Financial Report  
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**V - Debt Service  
 Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
884 - Reserve For Debt	-	-	\$110,240.00
<b>Total for Restricted Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$110,240.00</b>
<b>Total for Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$110,240.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$110,240.00</b>



Village of Penn Yan  
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**V - Debt Service  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Intergovernmental Charges</b>			
2392 - Debt Service Other Governments	-	\$30,862.00	\$34,278.00
<b>Total for Intergovernmental Charges</b>	<b>\$0.00</b>	<b>\$30,862.00</b>	<b>\$34,278.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	-	\$3.00	\$15.00
<b>Total for Use of Money and Property</b>	<b>\$0.00</b>	<b>\$3.00</b>	<b>\$15.00</b>
<b>Total for Revenues</b>	<b>\$0.00</b>	<b>\$30,865.00</b>	<b>\$34,293.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$30,865.00</b>	<b>\$34,293.00</b>

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**V - Debt Service  
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	-	\$30,555.00	\$33,334.00
97107 - Serial Bonds - Debt Interest	-	\$307.00	\$944.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$30,862.00</b>	<b>\$34,278.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$30,862.00</b>	<b>\$34,278.00</b>
<b>Total for Expenditures</b>	<b>\$0.00</b>	<b>\$30,862.00</b>	<b>\$34,278.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$110,243.00	-
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$110,243.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$110,243.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$110,243.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$141,105.00</b>	<b>\$34,278.00</b>

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**V - Debt Service  
Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.00	\$110,240.00	\$110,225.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$110,240.00	\$110,225.00
Add Revenues and Other Sources	\$0.00	\$30,865.00	\$34,293.00
Deduct Expenditures and Other Uses	\$0.00	\$141,105.00	\$34,278.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$110,240.00

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**V - Debt Service  
 Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
2399 - Est Rev - Intergovernmental Charges	-	\$30,862.00	-
<b>Total for Estimated Revenue</b>	<b>\$0.00</b>	<b>\$30,862.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$30,862.00</b>	<b>\$0.00</b>

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**V - Debt Service  
 Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
9899 - App - Debt Service	-	\$30,862.00	-
<b>Total for Estimated Appropriations</b>	<b>\$0.00</b>	<b>\$30,862.00</b>	<b>\$0.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$0.00</b>	<b>\$30,862.00</b>	<b>\$0.00</b>

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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	05/31/2024	05/31/2023	05/31/2022
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$255,273.00	\$255,273.00	\$255,273.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$255,273.00</b>	<b>\$255,273.00</b>	<b>\$255,273.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$4,791,651.00	\$4,582,034.00	\$4,173,184.00
103 - Improvements Other Than Buildings	\$39,453.00	\$9,350.00	\$9,350.00
104 - Machinery and Equipment	\$5,059,182.00	\$4,927,466.00	\$4,871,698.00
106 - Infrastructure	\$11,232,363.00	\$10,229,587.00	\$9,640,535.00
107 - Other Capital Assets	\$707,000.00	-	-
<b>Total for Depreciable Capital Assets</b>	<b>\$21,829,649.00</b>	<b>\$19,748,437.00</b>	<b>\$18,694,767.00</b>
<b>Accumulated Depreciation</b>			
112 - Accumulated Depreciation Buildings	(\$2,309,218.00)	(\$2,185,293.00)	(\$2,083,447.00)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$3,061.00)	(\$1,870.00)	(\$935.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$3,489,132.00)	(\$3,478,703.00)	(\$3,335,549.00)
116 - Accumulated Depreciation Infrastructure	(\$7,698,794.00)	(\$7,488,508.00)	(\$7,314,058.00)
<b>Total for Accumulated Depreciation</b>	<b>(\$13,500,205.00)</b>	<b>(\$13,154,374.00)</b>	<b>(\$12,733,989.00)</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	-	\$218,096.00
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$218,096.00</b>

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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	05/31/2024	05/31/2023	05/31/2022
<b>Total for Non-Current Assets</b>	<b>\$8,584,717.00</b>	<b>\$6,849,336.00</b>	<b>\$6,434,147.00</b>

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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	05/31/2024	05/31/2023	05/31/2022
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$1,005,000.00	\$1,295,000.00	\$1,612,555.00
<b>Total for Debt Obligations</b>	<b>\$1,005,000.00</b>	<b>\$1,295,000.00</b>	<b>\$1,612,555.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$1,954,813.00	\$2,615,611.00	\$196,541.00
687 - Compensated Absences	\$663,077.00	\$683,744.00	\$665,823.00
<b>Total for Other Long-Term Obligations</b>	<b>\$2,617,890.00</b>	<b>\$3,299,355.00</b>	<b>\$862,364.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$3,622,890.00</b>	<b>\$4,594,355.00</b>	<b>\$2,474,919.00</b>



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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness  
 Debt Summary**

<b>Debt Type</b>	<b>Beginning Balance</b>	<b>Debt Issued</b>	<b>Principal Paid</b>	<b>Paid From debt Proceeds</b>	<b>Accreted Interest</b>	<b>Prior Year Adjustment</b>	<b>Ending Balance</b>
Bond	\$5,890,050.00	\$0.00	\$784,034.00	\$0.00	\$0.00	\$0.00	\$5,106,016.00
Bond Anticipation Note	\$2,688,000.00	\$324,252.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$2,997,252.00
<b>Total</b>	<b>\$8,578,050.00</b>	<b>\$324,252.00</b>	<b>\$799,034.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,103,268.00</b>

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**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> ES-EFC Waterfront Sewer Project	EFC	6/14/18	10/6/48	\$765,850.00	\$0.00	\$30,634.00	\$0.00	\$0.00	\$0.00	\$735,216.00
<b>Bond</b> EW-Water Treatment Plant Adv Ref		3/23/12	8/1/32	\$1,030,000.00	\$0.00	\$90,000.00	\$0.00	\$0.00	\$0.00	\$940,000.00
<b>Bond</b> E-Electric Substation		12/1/06	12/15/25	\$145,000.00	\$0.00	\$70,000.00	\$0.00	\$0.00	\$0.00	\$75,000.00
<b>Bond</b> A-PIB Road Reconstructions		7/27/17	7/15/27	\$305,000.00	\$0.00	\$55,000.00	\$0.00	\$0.00	\$0.00	\$250,000.00
<b>Bond</b> A-PIB Road Reconstructions		7/22/21	7/15/31	\$385,000.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$0.00	\$345,000.00
<b>Bond</b> A-Village Hall Refunding		9/15/15	4/15/25	\$605,000.00	\$0.00	\$195,000.00	\$0.00	\$0.00	\$0.00	\$410,000.00
<b>Bond</b> ES-EFC Install Bond 2015	EFC	4/30/15	9/4/35	\$2,254,200.00	\$0.00	\$173,400.00	\$0.00	\$0.00	\$0.00	\$2,080,800.00
<b>Bond</b> ES & EW-2015 Refunding W/S Infrastructure & WWTP		10/20/15	4/15/25	\$400,000.00	\$0.00	\$130,000.00	\$0.00	\$0.00	\$0.00	\$270,000.00
<b>Bond Anticipation Note</b> E-Electric Voltage Conversion		7/21/22	7/18/24	\$1,500,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500,000.00
<b>Bond Anticipation Note</b> A-Building Improvements		7/21/22	7/18/24	\$444,000.00	\$180,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$624,000.00
<b>Bond Anticipation Note</b> A-Building Alterations		7/21/22	7/18/24	\$96,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$96,000.00
<b>Bond Anticipation Note</b> E-Electric System Upgrades		12/5/19	7/18/24	\$648,000.00	\$0.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$633,000.00

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**Statement of Indebtedness  
 Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond Anticipation Note</b> ES-EFC WWTP Disinfection Project	EFC	8/3/23	5/31/25	\$0.00	\$144,252.00	\$0.00	\$0.00	\$0.00	\$0.00	\$144,252.00

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**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$804,034.00	\$56,191.00	\$860,225.00	\$4,301,982.00
2026	\$744,034.00	\$39,125.00	\$783,159.00	\$3,557,948.00
2027	\$404,034.00	\$29,369.00	\$433,403.00	\$3,153,914.00
2028	\$414,034.00	\$24,366.00	\$438,400.00	\$2,739,880.00
2029	\$354,034.00	\$19,703.00	\$373,737.00	\$2,385,846.00
2030	\$359,034.00	\$15,406.00	\$374,440.00	\$2,026,812.00
2031	\$359,034.00	\$10,994.00	\$370,028.00	\$1,667,778.00
2032	\$364,034.00	\$6,494.00	\$370,528.00	\$1,303,744.00
2033	\$324,034.00	\$2,100.00	\$326,134.00	\$979,710.00
2034	\$204,034.00	\$0.00	\$204,034.00	\$775,676.00
2035	\$204,034.00	\$0.00	\$204,034.00	\$571,642.00
2036	\$204,034.00	\$0.00	\$204,034.00	\$367,608.00
2037	\$30,634.00	\$0.00	\$30,634.00	\$336,974.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$30,634.00	\$0.00	\$30,634.00	\$306,340.00
2039	\$30,634.00	\$0.00	\$30,634.00	\$275,706.00
2040	\$30,634.00	\$0.00	\$30,634.00	\$245,072.00
2041	\$30,634.00	\$0.00	\$30,634.00	\$214,438.00
2042	\$30,634.00	\$0.00	\$30,634.00	\$183,804.00
2043	\$30,634.00	\$0.00	\$30,634.00	\$153,170.00
2044	\$30,634.00	\$0.00	\$30,634.00	\$122,536.00
2045	\$30,634.00	\$0.00	\$30,634.00	\$91,902.00
2046	\$30,634.00	\$0.00	\$30,634.00	\$61,268.00
2047	\$30,634.00	\$0.00	\$30,634.00	\$30,634.00
2048	\$30,634.00	\$0.00	\$30,634.00	\$0.00
2049	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	\$5,106,016.00	\$203,748.00	\$5,309,764.00	

\$5,106,016.00 Total Bond Ending Balance for Statement of Indebtedness.

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3346	Checking	A, EE, ES, EW	\$65,675.00	\$0.00	\$0.00	\$0.00	\$65,675.00
6795	Checking	CD	\$23,743.00	\$0.00	\$0.00	\$0.00	\$23,743.00
3742	Checking	EW	\$18,104.00	\$0.00	\$0.00	\$0.00	\$18,104.00
3700	Checking	EW	\$130,993.00	\$0.00	\$0.00	\$0.00	\$130,993.00
3726	Checking	EE	\$192,269.00	\$6,624.00	(\$837.00)	\$0.00	\$198,056.00
563	Savings	EE	\$1,330,690.00	\$0.00	\$0.00	\$0.00	\$1,330,690.00
589	Savings	EW	\$1,615,168.00	\$0.00	\$0.00	\$0.00	\$1,615,168.00
4583	Checking	A, TC	\$62,706.00	\$0.00	\$0.00	\$0.00	\$62,706.00
3180	Certificate of Deposit (CD)	PN	\$117,403.00	\$0.00	\$0.00	\$0.00	\$117,403.00
3338	Checking	A	\$8,659.00	\$0.00	(\$8,659.00)	\$0.00	\$0.00
3320	Checking	A	\$821,832.00	\$264.00	(\$70,804.00)	\$0.00	\$751,292.00
555	Savings	A, PN	\$2,873,351.00	\$0.00	\$0.00	\$0.00	\$2,873,351.00

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**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
604	Savings	ES	\$1,964,013.00	\$0.00	\$0.00	\$0.00	\$1,964,013.00
1	Petty Cash and Cash Drawers	A, EE, ES, EW	\$451.00	\$0.00	\$0.00	\$0.00	\$451.00
3693	Checking	ES	\$919,650.00	\$0.00	\$0.00	\$0.00	\$919,650.00
<b>Total</b>			\$10,144,707.00	\$6,888.00	(\$80,300.00)	\$0.00	\$10,071,295.00
<b>Total Cash From Financials</b>							\$10,071,295.00



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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$10,144,707.00
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$10,031,710.00
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$10,281,710.00</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
58	19	73	2

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$452,296.00	45	8		
Police Retirement	\$284,465.00	13	2		
Fire Retirement					
Local Pension Fund	\$75,444.00	0	0	57	0
Social Security	\$338,245.00	58	19		
Worker's Compensation	\$94,682.00	58	19	73	0
Life Insurance					
Unemployment Insurance	\$13,937.00	0	0		
Disability Insurance	\$14,780.00	58	19		
Hospital, Medical and Dental Insurance	\$638,131.00	46	0	0	2
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$57,222.00	44	0		
<b>Total Employee Benefits Paid</b>	<b>\$1,969,202.00</b>				